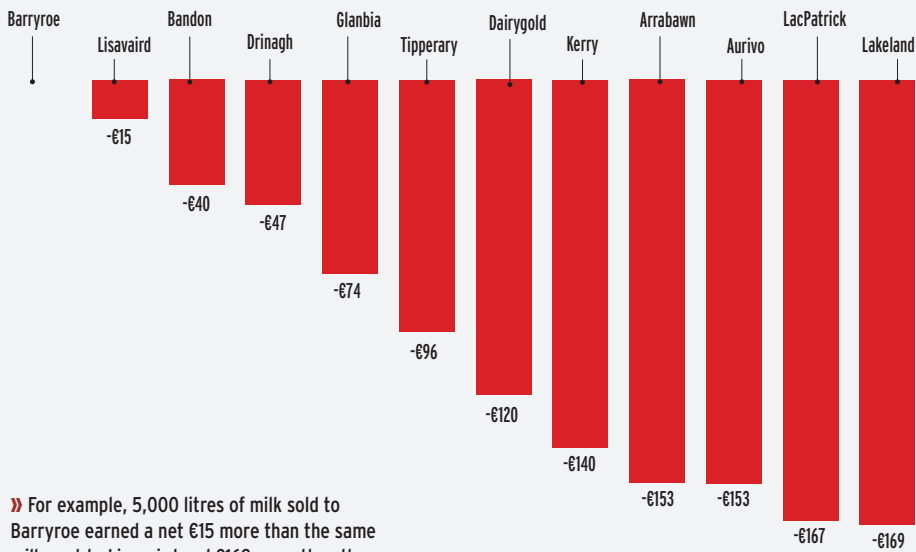


Figure 1

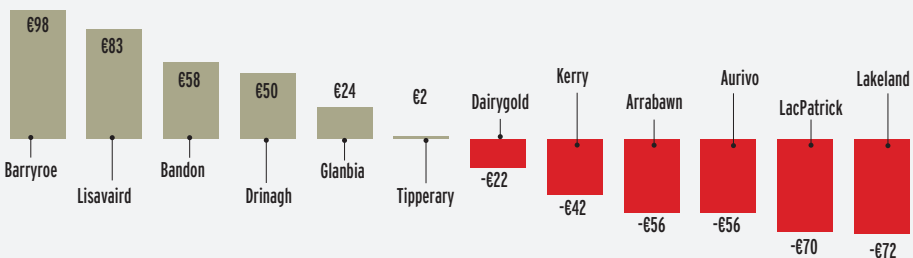
Deviation of each processor from the top net milk price paid (expressed on basis of 5,000 litres)



» For example, 5,000 litres of milk sold to Barryroe earned a net €15 more than the same milk sent to Lisavaird and €169 more than the same milk volume sent to Lakeland.

Figure 2

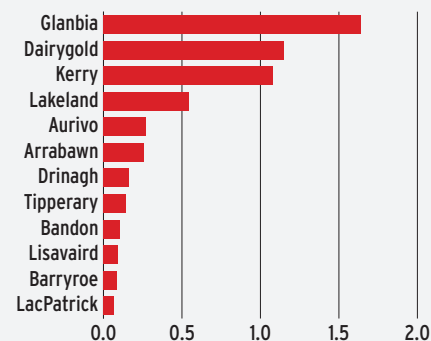
Deviation of each processor from the average net milk price paid (expressed on the basis of 5,000 litres)



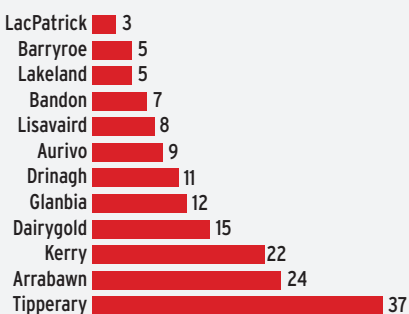
» For example, 5,000 litres of milk supplied to Barryroe earned €98 more than the average for the 2015 review participants, while the same volume supplied to Lakeland generated €72 less than average.

Figure 3

Volume of manufacturing milk processed in 2015 (billion litres)

**Figure 4**

Peak to trough ratio - highest milk volume month divided by lowest volume month

**Figure 5**

Historical comparison of average price paid by KPMG participants (cent/litre after deduction of collection charges and levies)

