

Table 1: Comparison of gross margin per hectare phase one farms 2010-2016

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Change |
|------------|------|------|------|------|--------|--------|--------|--------|
| A Cairns | £90 | £512 | £703 | £514 | £691 | £773 | £743 | +£653 |
| J Dobson | £526 | £499 | £821 | £830 | £1,086 | £840 | £960 | +£434 |
| J Egerton | £265 | £495 | £652 | £688 | £939 | £920 | £911 | +£646 |
| J Milligan | £509 | £564 | £793 | £771 | £1,088 | £1,112 | £1,173 | +£664 |
| S Maguire | £409 | £603 | £391 | £684 | £770 | £948 | £1,012 | +£603 |
| Average | £360 | £535 | £672 | £697 | £915 | £919 | £960 | +£600 |

Table 2: Comparison of gross margin per hectare phase two farms 2013-2016

| | 2013 | 2014 | 2015 | 2016 | Change |
|----------------------|------|--------|------|--------|--------|
| A Gardiner | £256 | £594 | £792 | £1,031 | +£775 |
| J Taylor | £693 | £1,011 | £793 | £1,064 | +£371 |
| C Sheeran | £167 | £520 | £593 | £784 | +£617 |
| O McKenna | £412 | £502 | £660 | £882 | +£470 |
| D Rafferty / A Quinn | £298 | £349 | £389 | £648 | +£350 |
| Average | £365 | £595 | £645 | £882 | +£517 |

Table 3: Average stocking rate (cow equivalents per hectare) on phase one farms 2010-2016

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Change |
|---------------|------|------|------|------|------|------|------|--------|
| Stocking rate | 1.67 | 1.80 | 1.95 | 2.08 | 2.12 | 2.45 | 2.48 | 48.5% |